



Middle Fork...

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independently elected five member board of directors. The agency's power system was constructed between 1963 and 1967 as the Middle Fork American River Project.

To finance the project, the agency formed a partnership with PG&E in which PG&E agreed to pay all of the operating costs for the project and retire the debt in return for all the power produced until the funding bonds are retired in 2013. The agency role was to issue tax-free revenue bonds for the construction project and receive all the water rights developed by the project.

From 1957 to 1975 the Placer County Board of Supervisors acted as the PCWA board. When the PCWA act was changed in 1975 to provide for an independent PCWA board, the act was also amended to provide that contracts for electric energy and the spending of any revenues therefore be approved by the board of supervisors.

In January, 2006, a combined meeting of county supervisors and PCWA board members approved the formation of a Middle Fork Project Finance Authority (MFPFA). The purpose of the MFPFA is to proceed with the relicensing of the Middle Fork Project before the FERC which will cost about \$30 million. The Middle Fork assets can be used as security for borrowing—but these are "non-recourse" to the county or PCWA's assets. Power revenues after 2013 can also be pledged to repay borrowing.

Once the obligations and other necessary expenditures have been satisfied, the county and PCWA split the proceeds 50-50. This is when Supervisor Kranz's joint power agreement would come into play. It is vitally important for the future benefit of Placer County residents that this measure is discussed and implemented.

— Wally Reemelin
Resource Information by
League Member John Sellers

Letter to the Editor

Dear Editor,

On February 21, the Placer County Board of Supervisors railroaded a decision to remove three Foresthill Forum (municipal advisory committee) members. All three are respected community leaders and give tirelessly of their time and energy to better our lives on the Divide.

When Sharon Page requested an explanation from Supervisor Bruce Kranz as to why she and the others were being removed, Mr. Kranz failed to respond. That silence leaves this writer to draw her own conclusions.

For starters, it is rumored that some communication shortcomings are the cause of the hysteria. Secondly, the manner in which the shortcomings were addressed were unacceptable to county personnel. Finally, the county decided to get rid of the dissenters.

There is no doubt Bruce Kranz may now consider himself Rex Bloomfield's greatest campaign fundraiser. Supervisor Kranz chooses to surround himself with personnel who are out of their league, have far to thin a skin for politics, and who believe they can abuse their power by desecrating the First Amendment.

Additionally, Mr. Kranz appears to have aligned himself with an element that raises eyebrows, shows poor judgement and does not represent the core of this community. One merely must connect the dots and follow the money. If Supervisor Kranz's intention is to further his agenda by gutting the forum and appointing shortsighted, historically impotent assenters; then let's save everyone time and disband the powerless body.

Finally, there's nothing like the tyranny of government to unite the people. It's why we left England.

Kate Eddy
"Upcountry Foresthill"

(We agree that MAC's are not always representative of their district, but the prerogative of the supervisor is to appoint those who share his views - Editor)

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What's On Your Mind?

Maybe you'd like to comment on an article you've read in this, or any local, newspaper. Perhaps there's an issue you think needs discussion. If it's something that affects Placer County taxpayers **The League wants to Know!** Send us your thoughts, views, articles, letters or comments and **speak out!**

